

**Argosy University**  
**COURSE SYLLABUS**  
*B6022*  
*Financial Management*

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**Faculty Information**

**Faculty Name:**

**Campus:**

**Contact Information:**

**Office Hours:**

**Short Faculty Bio:**

**Instructions to Instructors (this section should be eliminated for student syllabi)**

1. The term Learning Assessment System Assignment(LASA), as used in this syllabus refers to an assignment that is completed by all students taking this course, across all Argosy campus and delivery formats. Students must complete LASA assignments without exception.
2. Faculty should review the syllabus and explain all assignments, including the LASA assignments as part of their first interaction with the student.
3. The discussion question shown under Assignment column of the Assignment Table must be covered by students online in online and blended delivery formats. Student must make a minimum of three individual postings per week and three comments to other student postings per week. Faculty can create additional or follow up questions but these cannot replace the assigned Discussion Question.
4. A portion of the grade can be based on an assessment of the instructor's choosing. An instructor can divide this portion among assignments already listed, or can create an additional assignment. The total must add to 100%.
5. Students are expected to do homework problems each week as indicated. An average of 2-3 hours per week should be spent in such engagement. Faculty can choose problems from:
  - a. End of chapter
  - b. The internet accessed instructor's portal that supplements this text. On this site, you will find
    - i. Practice quizzes
    - ii. Solutions to end of chapter problems
    - iii. Test banks from which homework or quizzes can be created
    - iv. Sample exams
    - v. Video clips for short online weekly assignments
    - vi. Internet exercises
  - c. Other problems of their own choosing.

**Course description:** This course studies the conceptual framework for analyzing financial decisions based on contemporary principles of financial theory. The focus is on the development of corporate financial policy with emphasis on capital structure, cost of

capital, and dividend policy. Students will examine discounting cash flow techniques, capital budgeting, and managing risk in investment decisions

**Course Pre-requisites:** FINA401 or equivalent

**Required Textbook:**

Besley, S., and Brigham, E. F. (2007). *Essentials of managerial finance with Thomson ONE*. (14<sup>th</sup> ed.). Thomson Learning. ISBN: 0324422709

Sorkin, A (2009). *Too big to fail: the inside story of how wall street and washington fought to save the financial system---and themselves*, Viking Adult.

**Course length:** 7.5 Weeks

**Contact Hours:** 45 Hours

**Credit Value:** 3.0

**Program Outcomes:**

**1. Interpersonal Competency: Communications and Interpersonal Effectiveness**

- 1.1. Persuade colleagues, subordinates, superiors, and other stakeholders to a course of action, using appropriate technologies, mediums, and delivery tools (i.e. oral or written)
- 1.2. Present complex information in at a level of detail and sophistication that the necessary audience can understand and accept
- 1.3. Demonstrate awareness of one's own competencies, skills, and managerial styles and seek assistance to address or offset personal development gaps

**2. Decision Making: Problem Solving and Critical Thinking**

- 2.1 Gather and evaluate information from multiple sources, drawing from any appropriate discipline or professionally appropriate work activity, identify desirable, executable courses of action
- 2.2 Information Literacy – Access information from a variety of sources, evaluate the credibility of the sources, and apply that information to solve business problems
- 2.3 Use professional experience, interpersonal competencies, and business tools to diagnose opportunities and problems as well as propose and implement action plans

**3. Leadership**

- 3.1 Participate as a team member or leader to execute a plan or achieve a goal.
- 3.2 Create sufficient team cohesion and sharing of goals to fulfill the organizational outcome desired where conflicting values and/or priorities are present.
- 3.3 Adapt operational approaches to project execution and general management responsibilities to recognize opportunities, needs, and concerns of diverse employees, customers, stakeholders and communities

#### 4. Ethics

4.1 Identify ethical tensions in simple and complex business situations and communicate both the tensions and a proposed course of action to all stakeholders

#### Course Objectives:

1. Analyze corporate financial statements in order to recommend both management and investment strategy. (P.O. 2.1, 2.2, 2.3)
2. Compute the relation of cash flow to the financial health of a business. (P.O. 2.1, 2.2, 2.3)
3. Analyze and assess the value of stock for both individual companies and selected stock portfolios. (P.O. 2.1, 2.2, 2.3)
4. Use the principles and tools of capital budgeting and cost of capital to make financial decision in a firm. (P.O. 2.1, 2.2, 2.3)
5. Analyze the relationship between the economy, financial markets and a firm's financial management (P.O. 1.1, 1.2, 1.3, 2.1, 2.2, 2.3, 4.1)

#### Assignment Table (Assignment details for LASAs provided at the end of the table)

	Topics	Readings	Assignments
1	<ul style="list-style-type: none"> <li>▪ Overview of Managerial Finance</li> <li>▪ Financial Theories</li> <li>▪ Corporate Environment</li> <li>▪ Financial Statements and Ratios</li> <li>▪ Financial Markets</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Chapter 1:</b> An overview of managerial finance</li> <li>• <b>Chapter 2:</b> Analysis of financial statements</li> <li>• <b>Chapter 3:</b> The financial markets: Markets, institutions, and interest rates</li> </ul>	<p>Discussion Question: Should there be a ceiling on taxation of capital gains?</p> <p>Weekly Problem Assignment- Instructor Determined</p>
2	<ul style="list-style-type: none"> <li>▪ Future value, present value</li> <li>▪ Determination of interest rates and the yield curve.</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Chapter 4:</b> Time Value of Money</li> <li>• <b>Chapter 5:</b> Cost of Money</li> </ul>	<p>Discussion Question: Are the three types of financial statements as relevant for SMEs and entrepreneurs as they are to publicly traded firms? Why?</p> <p>Weekly Problem Assignment- Instructor Determined</p>
3	<ul style="list-style-type: none"> <li>▪ Debt</li> <li>▪ Equity</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Chapter 6:</b> Bonds: Characteristics and Valuation</li> <li>• <b>Chapter 7:</b> Stocks: Characteristics and</li> </ul>	<p>Discussion Question: Give two examples where the time value of money can be applied.</p>

		Valuation	
4	<ul style="list-style-type: none"> <li>▪ Expected Rates of Return</li> <li>▪ NPV, IRR, MIRR</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Chapter 8:</b> Risk and Rates of Return</li> <li>• <b>Chapter 9:</b> Capital Budgeting</li> </ul>	<p>Discussion Question: What does the current yield curve suggest about long term inflation in the US? Do you agree or disagree with this assessment?</p> <p>Weekly Problem Assignment-Instructor Determined</p> <p>Midterm</p>
5	<ul style="list-style-type: none"> <li>▪ WACC</li> <li>▪ Leverage</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Chapter 11:</b> Cost of Capital</li> <li>• <b>Chapter 12:</b> Capital Structure</li> </ul>	<p>Discussion Question: Identify and discuss the cost of financial distress that you have personally witnessed in your professional life.</p> <p>Weekly Problem Assignment-Instructor Determined</p>
6	<ul style="list-style-type: none"> <li>▪ Working capital</li> <li>▪ Cash management, cash budgeting</li> <li>▪ Financing</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Chapter 14:</b> Working Capital</li> <li>• <b>Chapter 15:</b> Managing Short Term Assets</li> <li>• <b>Chapter 16:</b> Managing Short Term Liabilities</li> </ul>	<p>Discussion Question: Discuss the ethical issues involving securitization in the real estate market.</p> <p>Weekly Problem Assignment-Instructor Determined</p>
7	<ul style="list-style-type: none"> <li>▪ Pro forma statement</li> <li>▪ Breakeven analysis</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Chapter 17:</b> Financial Planning and Control</li> </ul>	
8	<ul style="list-style-type: none"> <li>▪ TBD by instructor</li> </ul>	TBD by instructor	<b>Economic and Financial Collapse paper (LASA) due</b>

**Paper Description: Economic and Financial Collapse (LASA)**

The collapse of financial markets in 2007-2008 brought about a global economic recession. From the assigned readings and additional outside sources, write a paper that covers the following:

1. Briefly describe the causes and major turning points in the development of the 2007-2008 global economic crisis.
2. Discuss the legal and ethical dimension of the crisis.
3. Using the principles learned in this course, identify five ways this financial and/or economic crisis did or could affect a firm in the private, for profit sector.
4. Describe and defend five key or critical lessons and/or conclusions after reading this book.
5. What managerial recommendations would you make to a firm and/or to regulatory agencies after reading this book?

The paper is expected to be 1000-1200 words long plus the following:

A- cover page

B- abstract

C- reference page and appendices (if needed).

You must use other reference material in addition to the assigned reading.

The paper is to be typed, double-spaced and written following the current APA edition form and style. The final paper will be graded on the:

- Critical thinking and problem solving: applicability of the subject matter to the course objectives = 35%
- Information literacy: quantity and quality of information meets the course objectives = 30%
- Communications: quality of writing = 25%
- Adherence to the APA current edition form and style = 10%

## Grading Criteria

### *Grading Scale*

<b>A</b>	100 – 93
<b>A-</b>	92 – 90
<b>B+</b>	89 – 88
<b>B</b>	87 – 83
<b>B-</b>	82 – 80
<b>C+</b>	79 – 78
<b>C</b>	77 – 73
<b>C-</b>	72 – 70
<b>F</b>	69 and below

### *Grading requirements*

<i>Attendance/participation/Discussion Questions</i>	<i>10%</i>
<i>Weekly Assignments-Instructor determined</i>	<i>15%</i>
<i>Midterm</i>	<i>25%</i>
<i>Final</i>	<i>30%</i>
<i>Economic and Financial Collapse paper (LASA)</i>	<i>20%</i>
	<i>100%</i>

## Library

*All resources in Argosy University's online collection are available through the Internet. The campus librarian will provide students with links, user IDs, and passwords.*

All resources in Argosy University's online collection are available through the Internet. Students can access the online collection by logging into the student portal and clicking on the library link. Library Resources: Argosy University's core online collection features over 48, 889 full-text journals and 23,000 electronic books and other content covering all academic subject areas including Business & Economics, Career & General Education, Computers, Engineering & Applied Science, Humanities, Science, Medicine & Allied Health, and Social & Behavior Sciences. Many titles are directly accessible through the Online Public Access Catalog at <http://library.argosy.edu>.

In addition to online resources, Argosy University's onsite collections contain a wealth of subject-specific research materials searchable in the Online Public Access Catalog. Catalog searching is easily limited to individual campus collections. Alternatively, students can search combined collections of all Argosy University Libraries. Students are encouraged to seek research and reference assistance from campus librarian.

## Academic Policies

Academic Dishonesty/Plagiarism: In an effort to foster a spirit of honesty and integrity during the learning process, Argosy University requires that the submission of all course assignments represent the original work produced by that student. All sources must be documented through normal scholarly references/citations and all work must be submitted using the current edition of the *Publication Manual of the American Psychological Association*. Students are encouraged to purchase this manual and become

familiar with its content as well as consult the Argosy University catalog for further information regarding academic dishonesty and plagiarism.

Scholarly writing: The faculty at Argosy University is dedicated to providing a learning environment that supports scholarly and ethical writing, free from academic dishonesty and plagiarism. This includes the proper and appropriate referencing of all sources. You may be asked to submit your course assignments through “Turnitin,” ([www.turnitin.com](http://www.turnitin.com)), an online resource established to help educators develop writing/research skills and detect potential cases of academic dishonesty. Turnitin compares submitted papers to billions of pages of content and provides a comparison report to your instructor. This comparison detects papers that share common information and duplicative language.

### **Americans with Disabilities Act Policy**

It is the policy of Argosy University to make reasonable accommodations for qualified students with disabilities, in accordance with the Americans with Disabilities Act (ADA). If a student with disabilities needs accommodations, the student must notify the Director of Student Services. Procedures for documenting student disability and the development of reasonable accommodations will be provided to the student upon request.

Students will be notified by the Director of Student Services when each request for accommodation is approved or denied in writing via a designated form. To receive accommodation in class, it is the student’s responsibility to present the form (at his or her discretion) to the instructor. In an effort to protect student privacy, the Department of Student Services will not discuss the accommodation needs of any student with instructors. Faculty may not make accommodations for individuals who have not been approved in this manner.

### **The Argosy University Statement Regarding Diversity**

Argosy University prepares students to serve populations with diverse social, ethnic, economic, and educational experiences. Both the academic and training curricula are designed to provide an environment in which students can develop the skills and attitudes essential to working with people from a wide range of backgrounds.